

## **Rental Apartments in U.S. May Lead Property Recovery**

Digested From "Rental Apartments in U.S. May Lead Property Recovery "

*Bloomberg (05/19/10) by Hui-Yong Yu*

Reis Inc. forecasts that U.S. apartments may lead a rebound in commercial real estate. According to Reis economist Ryan Severino, apartment vacancies will probably peak at 8.2 percent in 2010 -- the highest level since Reis began tracking such data in 1980. That number should start to decline in 2011, Severino remarks, especially as more jobs are created. He adds, "The transaction market for apartments is far healthier than that of office. Not only did the price per unit increase nationally, it also increased in four out of the five regions."